



Notice of Amendments to Terms of Business (v9.0/07.25)

Dear Client,

We hereby inform you that we have updated our Terms of Business. This update (v9.0/07.25) is designed to enhance clarity, ensure regulatory alignment and reflect the latest internal policies.

The revised Terms of Business will take effect **on the 15th day from the date of this notice.**

Summary of changes:

- **Large Trade Reporting** – amended Clause 9.16
- **Worthless and Non-transferable Securities** – introduced new Clause 9.20,
- **Equal Treatment of CFDs and Synthetics** – added new Clause 3.9.
- **Special Waivers for Counterparties' Failures and Insolvency** – amended Clause 3.6 and Clause 10.4
- **Amendments** – amended Clause 21.1,
- **Security Interest** – amended numbering of sub-clauses in Clause 11 (11.4, 11.5 and 11.6).

We encourage you to review the revised [Terms of Business](#).

If you have any questions, please don't hesitate to contact us at support@exante.eu.